Kingspan, the global leader in high performance insulation and building envelope solutions, presents its half-yearly financial report for the period to 30 June 2012

Financial Highlights:
- Revenue up 3% to €757.4m, a decrease of 1% on a constant currency basis
- Trading profit up 19% to €52.7m, an increase of 14% on a constant currency basis
- Margin prioritised over volume, resulting in Group trading margin of 7.0%, an increase of 100bps versus the same period in 2011
- Basic EPS up 28% to 22.1 cent
- Interim dividend per share up 11% to 5.0 cent
- Net debt of €171.2m (H1 2011: €207.2m). Net debt to EBITDA of 1.2x (2011:1.8x) and interest cover of 9.9x (2011:12.2x)
- Successful re-financing of a five year €300m syndicated bank facility in April 2012 extending the weighted average maturity of the Group’s debt facilities to 5.3 years (June 2011: 2.8 years)

Operational Highlights:
- Insulated Panels divisional sales up 3% and trading profit up 25% reflecting a higher specification sales mix and penetration growth in developing markets
- Insulation Boards divisional sales up 4% and trading profit up 7% reflecting proportionately higher sales of Kooltherm® somewhat offset by pricing pressure in PIR board
- Access Floors divisional sales up 20% and trading profit up 31% reflecting strong datacentre volumes and a gradual improvement in office activity
- Environmental divisional sales down 12% and trading profit flat on prior year due, predominantly, to the conclusion of a contract in France and lower UK social housing refurbishment
- Agreement reached in August to acquire the businesses of Thyssenkrupp Construction in Europe and, separately, Rigidal Industries LLC in the UAE. Combined revenue in 2011 was approximately €340m

Summary Financials:

<table>
<thead>
<tr>
<th></th>
<th>H1’12</th>
<th>H1 ’11</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>757.4</td>
<td>736.0</td>
<td>+3.0%</td>
</tr>
<tr>
<td>EBITDA</td>
<td>71.9</td>
<td>63.5</td>
<td>+13.2%</td>
</tr>
<tr>
<td>Trading Profit*</td>
<td>52.7</td>
<td>44.2</td>
<td>+19.2%</td>
</tr>
<tr>
<td>Trading Margin</td>
<td>7.0%</td>
<td>6.0%</td>
<td>+100bps</td>
</tr>
<tr>
<td>Profit after tax</td>
<td>37.2</td>
<td>29.2</td>
<td>+27.4%</td>
</tr>
<tr>
<td>EPS (cent per share)</td>
<td>22.1</td>
<td>17.3</td>
<td>+27.8%</td>
</tr>
</tbody>
</table>

*Earnings before finance costs, income tax, depreciation and intangible amortisation
**Earnings before amortisation of intangibles, finance costs and income tax.

Gene Murtagh, Chief Executive of Kingspan commented:
“Kingspan is very pleased to report another period of progress for the Group through a combination of organic growth and the successful integration of acquisitions. The trading environment across many of our geographies continues to be very uncertain which is having a moderating impact, albeit with Kingspan continuing to outperform the general markets in which we operate.”

For further information contact: Murray Consultants Ed Micheau
Tel: +353 (0) 1 4980 300