Kingspan, the global leader in high performance insulation and building envelope solutions, reports its preliminary results for the year ended 31 December 2012

Financial Highlights:
- Revenue up 5% to €1.63bn, down 1% excluding the impact of acquisitions.
- Trading profit up 13% to €107.7m, an increase of 12% excluding the impact of acquisitions.
- Group trading margin of 6.6%, an increase of 40bps. Underlying trading margin before the impact of acquisitions increased by 70bps.
- Basic EPS up 18.1% to 43.8 cent.
- Final dividend per share of 7.25 cent. Total dividend for the year up 11% to 12.25 cent.
- Free cashflow up 39% to €106.6m.
- A decrease in net debt to €165.5m (2011: €170.1m) with strong cash generation offsetting a net acquisition spend of €72.5m. Net debt to EBITDA of 1.12x (2011: 1.3x).

Operational Highlights:
- Solid overall performance in Insulated Panels with sales revenue up 11%, particularly strong in Germany, Canada and Australia.
- Robust performance in Insulation Boards where revenues were up 2%, stable in the UK, and slightly up in Continental Europe.
- Continued stability of data centre related construction led to a relatively positive year for Access Floors, with revenue up 22%.
- Trading in Environmental proved tough where revenue was down 19%, in a year of tight markets and internal consolidation.
- In August, both the German based ThyssenKrupp Construction and the UAE based Rigidal Industries LLC were acquired for a combined initial cash consideration of €61.6m.

Summary Financials:

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>€1,628.7</td>
<td>€1,546.9</td>
<td>+5.3%</td>
</tr>
<tr>
<td>EBITDA</td>
<td>147.9</td>
<td>133.6</td>
<td>+10.7%</td>
</tr>
<tr>
<td>Trading Profit</td>
<td>107.7</td>
<td>95.7</td>
<td>+12.5%</td>
</tr>
<tr>
<td>Trading Margin</td>
<td>6.6%</td>
<td>6.2%</td>
<td>+40bps</td>
</tr>
<tr>
<td>Profit after tax</td>
<td>74.7</td>
<td>62.9</td>
<td>+18.8%</td>
</tr>
<tr>
<td>EPS (cent)</td>
<td>43.8</td>
<td>37.1</td>
<td>+18.1%</td>
</tr>
</tbody>
</table>

Gene Murtagh, Chief Executive of Kingspan commented:

“We are pleased to report another positive year of progress for Kingspan, one in which we continued to increase our profitability, generate strong cash flows and widen our global footprint. Our strategy is to provide a superior range of products that deliver savings to our customers through enhanced energy efficiency and, combined with a strong balance sheet, leaves us well placed to continue to advance in a weak macro environment.”

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Ed Micheau