Disclaimer

Forward Looking Statements
This presentation contains certain forward-looking statements including, without limitation, the Group’s financial position, business strategy, plans and objectives of management for future operations. Such forward-looking information involves risks and uncertainties, assumptions and other factors that could cause the actual results, performance or achievements of the Group to differ materially from those in the forward-looking statements. The forward-looking statements in this presentation reflect views held only as of the date hereof. Neither Kingspan nor any other person gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements in this presentation will actually occur. Kingspan undertakes no duty to and will not necessarily update any such statements in light of new information or future events, except to the extent required by any applicable law or regulation.
2018 Highlights

- Record revenues of almost €4.4bn
- EBITDA exceeded €500m for the first time
- Global footprint expansion - acquisitions in Latin America, Southern Europe, Central & Eastern Europe and India
- Insulated Panels sales growth of 21%
- Water & Energy sales growth of 13% with new frontier in Nordics
- Insulation Board sales up 12%
- Data & Flooring sales up 3%
- Light & Air sales approaching €300m
- Product innovation progression – rollout of QuadCore™, QuadCore™ Roof Insulation Board, Kooltherm® 200, Fibre-Free ‘A Core’
- NZE 69% in 2018 – on target to achieve 100% 2020 target
- Recycling PET – 256 million bottles in 2018
- Strong orderbook heading into 2019
January – March 2019 *

Revenue up 18% to €1,060m
  +17% at constant currency
  +6% pre-acquisition & at constant currency

<table>
<thead>
<tr>
<th>Category</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Insulated Panels</td>
<td>+22%</td>
</tr>
<tr>
<td>Insulation Boards</td>
<td>+12%</td>
</tr>
<tr>
<td>Data &amp; Flooring Technology</td>
<td>+17%</td>
</tr>
<tr>
<td>Water &amp; Energy</td>
<td>+14%</td>
</tr>
<tr>
<td>Light &amp; Air</td>
<td>+13%</td>
</tr>
</tbody>
</table>

* 01-01-2019 to 31-03-2019
Our Evolution - Revenue

CAGR 17.6%
Our Strategy

> Be the leader in high performance insulation globally – proprietary and differentiating technologies

> Be the world's leading provider of low energy building envelopes

> Greater geographic reach – focus on the Americas, Continental Europe and certain developing markets

> 20% ROI target
The complete ‘Toolbox’ for all applications and design preferences
Kingspan Insulates Better

Conversion Growth

1. Stone Mineral Fibre
   - 0.034 W/m.K
   - (0.034-0.042)²
   - 13% better

2. EPS
   - 0.030 W/m.K
   - 0.030-0.038)²
   - 13% better

3. XPS
   - 0.030 W/m.K
   - (0.030-0.038)²
   - 55% better

4. PIR
   - 0.022 W/m.K
   - (0.022-0.027)¹
   - 89% better

5. QuadCore™
   - 0.018 W/m.K
   - 0.018-0.023)³
   - 89% better

6. Kooltherm® 100
   - 0.018 W/m.K
   - 0.018-0.023)³
   - 89% better

7. OPTIM-R®
   - 0.007 W/m.K

---

1. Insulation performance (R-value) compared to stone mineral fibre of the same thickness.
2. The thermal conductivity range is based on data from insulation manufacturers websites or Agrément certificates.
3. Thermal conductivity (Lambda) W/m.K values quoted at 10ºC.
Details of the London, Office Tower Case Study with a Rainscreen Ventilated Hybrid Wall Construction Incorporating Kingspan Kooltherm® K15 Rainscreen Board with Glass Mineral Fibre.

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wall build-up</td>
<td>Kingspan Kooltherm® K15 Rainscreen Board with Glass Mineral Fibre</td>
</tr>
<tr>
<td>Lettable floor area</td>
<td>15,650 sq.m (168,455 sq.ft)</td>
</tr>
<tr>
<td>Additional floor area</td>
<td>126.50 sq.m (1,361.63 sq.ft)</td>
</tr>
<tr>
<td>Additional development cost</td>
<td>£142,172.00 or 0.22%</td>
</tr>
<tr>
<td>Capitalised value of additional space</td>
<td>£1,766,384.00</td>
</tr>
</tbody>
</table>

1,142% Return on additional CapEx
Completing the Envelope

Kingspan Insulation Boards
Global Leadership – continue to drive worldwide reach through greenfield and consolidation

Kingspan Insulated Panels & Façades
Global Leadership – continue to drive worldwide reach through greenfield and consolidation

Kingspan Access Floors
Global Leadership – continue to drive worldwide reach through greenfield and consolidation

Kingspan Light & Air
Global Leadership – continue to drive worldwide reach through greenfield and consolidation

Kingspan Industrial Insulation
Embryonic position presently - Global Scale Opportunity

Kingspan Water & Energy
Global Leadership – continue to drive worldwide reach through greenfield and consolidation

Kingspan Flatroof Membrane
Embryonic position presently - Global Scale Opportunity
Global Organic Expansion

- Sweden: Kooltherm® Facility 2019
- UK: XPS Facility 2019
- Central France: New Panel Line 2021
- Continental Europe: Kooltherm® Facility 2022
- Saint-Priest, France: New Light & Air Facility 2019
- North East USA: New Panel Line 2020
- California, USA: QuadCore™ Facility 2019
- Winchester, USA: XPS 2020
- PIR/QuadCore™ Board Line 2020
- Kooltherm® Facility 2022
- Dubai, UAE: Kooltherm® Facility 2021
- Brazil: New Panel Line 2021
- Brazil: New Panel Line 2019
- Paraguay: New Panel Line 2021
Key Innovations

- FibreFree A-Core
- QuadCore™ Rollout
- QuadCore™ Generation 2
- Kooltherm® 100 Series
- Kooltherm® 200 Series
- QuadCore™ Roof Insulation Board
- Therma® Standard Insulation Board
- Kooltherm® Pipe Generation 2
- PowerPanel® Generation 2
We are a community of doers. We are Kingspan people.

See more at: kingspan.com
Private Theater, Villemur-sur-Tarne, Southern France
Joris Ide
Moro Hub, Dubai, UAE

Insulated Panels